

# A Report to Constituents

*from Representative Bill Posey*

Dear Friend,

The American people deserve real solutions to the challenges that face our nation. For years, leaders in Washington from both parties have been kicking the can down the road, delaying important decisions affecting our nation's financial condition, energy security and regulatory burden. **We can no longer put off until tomorrow what should have been done yesterday.**

Americans have every right to expect an end to the same old budget gimmicks, accounting tricks and empty promises that have driven our nation down a debt-ridden path. When we consider the dire challenges other nations (i.e. Greece, Portugal and Italy) are facing due to their excessive deficit spending, we must consider that as a warning to put America on a sound footing.

As a small businessman I understand that every dollar that Washington spends doesn't just appear in the government coffers; it comes out of someone's pocket. It's your money Washington D.C. spends. I hear the same stories of waste that you read about in the news, and it angers me as it does you because it's an abusive way to spend your hard-earned tax dollars. **What we need is a more efficient government that spends less, serves better, encourages individual responsibility and rewards hard work.**

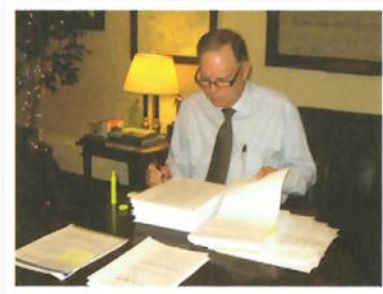
In late March, the House of Representatives approved a budget plan that puts our nation on a course that will lead to more American jobs, stronger economic growth, and a balanced federal budget. It gets rid of special interest tax loopholes, ensures lower tax rates for all Americans, and rewards investment in job-creating businesses that are putting Americans back to work. It also **restrains the mountain of job-killing red tape**. Reducing the size and scope of government is the key to a leaner, less costly and more accountable federal government.

It does this while **ensuring Medicare and Social Security benefits are protected and preserved for current and future retirees.**

We put America on the path to a balanced budget because our \$15.5 Trillion national debt jeopardizes everything, including important programs like Social Security and Medicare. The debt undermines the value of a dollar, and saddles current and future generations of Americans with a heavy debt burden – like a credit card balance that is impossible to pay off.

**Restoring accountability to Washington** is a priority for me. As a member of the House Financial Services Committee I am holding the feet of regulators and financial firms to the fire so that the American public's financial interests are protected. Regulators must be held accountable for their failure to simply do their jobs, and financial firms should be held accountable when they put their own interests ahead of their clients.

Thank you for taking the time to read this report. I hope you find it informative. **I would love to know your thoughts on this and other issues affecting our nation, so please complete and return the attached reply card.** I'd also encourage you to visit my website where you can learn more details about actions I have taken on your behalf.



With just hours to go before the vote, Rep. Posey reads the 2012 Omnibus Spending bill.

Sincerely, *Bill*

# POSEY PRIORITIES: JOBS, ACCOUNTABILITY AND RESPONSIBLE MANAGEMENT OF TAXPAYER DOLLARS

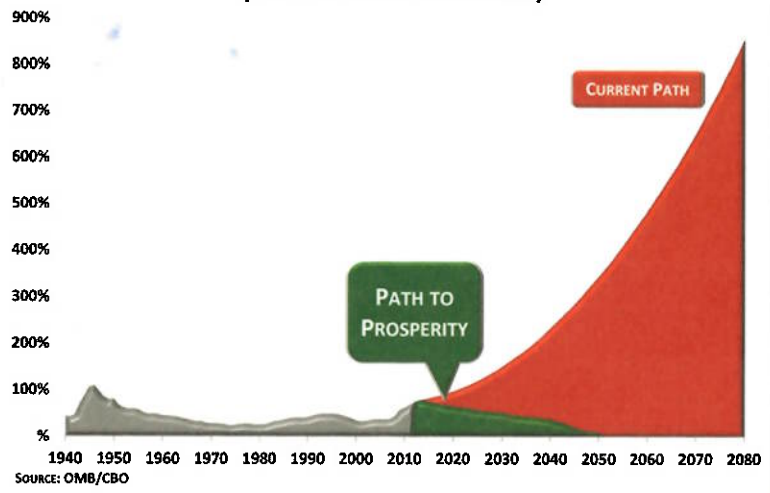
## HOUSE-PASSED BUDGET PROVIDES PATHWAY TO JOB CREATION, ACCOUNTABILITY AND RESPONSIBLE MANAGEMENT OF TAXPAYER DOLLARS

- Provides a pathway to reducing deficits and balancing the federal budget
- Makes America more competitive by reforming the tax code, lowering tax rates for all taxpayers and closing special interest tax loopholes
- Restores the doctor-patient relationship, putting patients in control of their own care, and forces insurance companies to compete for their business
- Saves Medicare for current and future retirees, while offering more choices to those under the age of 55
- Reduces the size of the federal workforce, freezes federal salaries and cuts wasteful and duplicative programs

*"We put America on the path to a balanced budget because America's \$15.5 Trillion national debt threatens job creation and jeopardizes important programs like Social Security and Medicare."*

– Rep. Posey

## A CHOICE OF TWO FUTURES (DEBT AS A SHARE OF ECONOMY)



## POSEY'S COMMITMENT TO BALANCING THE BUDGET

- Cosponsored the Constitutional Amendment to balance the federal budget
- Voted against blank-check debt limit increase
- Only voted for Budget Resolutions that provide a pathway to a balanced budget
- Authored legislation to require separate votes for unrelated spending measures
- Consistently opposed "too big to read" omnibus spending bills

## POSEY PROTECTING MEDICARE BENEFITS

A central feature of the new health care law is the creation of a panel of 15 unelected, unaccountable bureaucrats given the authority to limit seniors' access to important health care benefits. IPAB (Independent Payment Advisory Board) decisions can only be overturned by a Super Majority in the Congress. Supporters of IPAB have proposed extending IPAB's authority to all health plans in America. **Entrusting 15 unaccountable bureaucrats with the power to determine health benefits for over 300 million Americans should never be allowed.**

Rep. Posey was the second Member to cosponsor legislation repealing IPAB and will continue to fight for a clean bill to repeal the panel (H.R. 452). Rep. Posey also supported House-passed legislation to put a stop to Medicare fraud, which costs beneficiaries over \$50 billion a year.

Read more about my record on other important issues

# ABILITY AND A BALANCED FEDERAL BUDGET

## JOB CREATION AND GETTING OUR ECONOMY MOVING

- Voted in favor of more than two dozen job-creation bills in the past year
- Voted to place a hold on costly regulations that are hampering job creation
- Introduced legislation to enhance Congress's oversight of job-killing federal regulations
- Introduced bipartisan legislation (H.R. 1723) stopping federal banking regulators from penalizing banks that work with homeowners who are underwater on their mortgages
- Introduced bipartisan legislation (H.R. 4030) providing relief to small businesses that are current on their loan payments but are being penalized by federal banking regulators



Rep. Posey talks with small business owners about impediments to job creation at recent town hall meeting.

- Advocated for new and expanded AFTAC Air Force presence at Patrick Air Force Base
- Voting against higher taxes on millions of small businesses, including the \$2 trillion national energy tax
- Cosponsored bipartisan RESTORE Act requiring that BP fines are used for economic development in Florida
- Directing harbor maintenance tax toward deepening and widening Port Canaveral so it remains competitive
- Hosted a number of entrepreneur summits where local businesses showcase their products to potential investors

## LOWERING GASOLINE PRICES

- Supported an "All of the Above" approach to make energy cheaper, reduce our dependence on foreign oil and increase our use of alternative fuels
- Working to approve the Keystone XL pipeline, which will bring Canadian oil to U.S. refineries, cutting our reliance on Saudi Arabian oil by half and reducing the transfer of American wealth to Middle Eastern countries that don't particularly like us
- Voted over the past 3 years for numerous bills to enable more American energy to be developed by reining in excessive regulations that prevent us from developing American energy (Most bills have been opposed by the Administration and blocked in the U.S. Senate.)
- Voted against higher taxes on energy
- Supports lower gas prices by significantly reducing the number of gasoline blends from the current mandate of 27 types of gasoline
- Supports an investigation to determine if foreign sovereign wealth funds are manipulating the price of oil



A year's worth of new and proposed Federal Regulations measuring 12 feet tall are stacked against all Florida laws dating back over 150 years which are contained in six volumes.

This mailing was prepared, published and mailed  
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to 15<sup>th</sup> Congressional District constituents.

## REP. POSEY LEADING ON ACCOUNTABILITY REFORMS

- Offered an amendment to stop sweetheart investment deals so that Members of Congress are no longer allowed to participate in Initial Public Offerings (IPOs) not available to the general public (H.R. 3606)
- Voted to cut Congressional pensions (H.R. 3630)
- Introduced Stop the Revolving Door in Washington Act banning Members of Congress from lobbying for 5 years after leaving office (H.R. 4030)
- Cosponsor of Constitutional Amendment to enact term limits on Members of Congress (H.J. Res. 20)
- Introduced legislation requiring at least 72 hours for the public and Congress to review bills before a House floor vote can take place (Adopted as House Rule Reform, 2011)
- Cosponsored and voted for the STOCK Act to ensure that Members of Congress don't trade stock based on insider information (S. 2038)
- Cut his own office budget by \$500,000 over the past 3 years
- Voted to block Congressional pay increases for 2010, 2011, 2012 and 2013
- Returned the pay raise approved before Rep. Posey came to Congress 3 years ago
- Ending the Congressional death gratuity so that Members of Congress are required to purchase their own life insurance rather than getting a taxpayer handout when they die (H.R. 3127)



Rep. Posey returns his pay raise for the third year in a row.